

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P

(Incorporated in Malaysia)

Quarterly Report on Results for the 4th Quarter Ended 31 December 2015 CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|---|---|
| | Current Year Quarter 31.12.2015 RM'000 | Preceding Year Corresponding Quarter 31.12.2014 RM'000 | Current Year To Date 31.12.2015 RM'000 | Preceding Year Corresponding Period 31.12.2014 RM'000 |
| Revenue | 6,451 | 5,287 | 25,005 | 21,198 |
| Cost of sales | (3,249) | (3,006) | (9,976) | (8,786) |
| Gross profit | 3,202 | 2,281 | 15,029 | 12,412 |
| Other income | 581 | 618 | 2,071 | 2,228 |
| Distribution and selling expenses | (87) | (65) | (353) | (227) |
| Administrative expenses | (1,467) | (1,595) | (5,545) | (6,044) |
| Other expenses | (771) | (1,898) | (3,014) | (2,970) |
| Finance income | 5 | 7 | 25 | 42 |
| Finance costs | (37) | (46) | (101) | (80) |
| Profit before taxation | 1,426 | (698) | 8,112 | 5,361 |
| Taxation | (555) | (365) | (469) | (2,007) |
| Profit for the year | 871 | (1,063) | 7,643 | 3,354 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the year | 871 | (1,063) | 7,643 | 3,354 |
| Earnings per share (sen) | | | | |
| (a) Basic | 0.52 | (0.63) | 4.52 | 1.98 |
| (b) Fully diluted | N/A | N/A | N/A | N/A |

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

TEX CYCLE TECHNOLOGY (M) BERHAD

Company's No.: 642619-P
(Incorporated in Malaysia)

Quarterly Report on Results for the 4th Quarter Ended 31 December 2015 CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(the figures have not been audited)

| | AS AT 31.12.2015 RM'000 | AS AT 31.12.2014 RM'000 |
|--|-------------------------------|-------------------------------|
| NON-CURRENT ASSETS | | |
| <i>Property, plant and equipment</i> | 28,922 | 28,145 |
| <i>Prepaid lease payment on leasehold land</i> | 13,978 | 14,163 |
| <i>Investment property</i> | 13,000 | 13,000 |
| <i>Goodwill on consolidation</i> | 584 | 584 |
| | <u>56,484</u> | <u>55,892</u> |
| CURRENT ASSETS | | |
| <i>Investment in unit trusts</i> | 3,714 | 3,421 |
| <i>Inventories</i> | 272 | 296 |
| <i>Trade receivables</i> | 7,881 | 6,281 |
| <i>Other receivables</i> | 3,468 | 1,227 |
| <i>Tax recoverable</i> | 1,873 | 1,030 |
| <i>Deposits, cash and bank balances</i> | 7,146 | 5,049 |
| | <u>24,354</u> | <u>17,304</u> |
| CURRENT LIABILITIES | | |
| <i>Borrowings</i> | 648 | 528 |
| <i>Trade payables</i> | 376 | 130 |
| <i>Other payables</i> | 4,196 | 2,638 |
| | <u>5,220</u> | <u>3,296</u> |
| NET CURRENT ASSETS | <u>19,134</u> | <u>14,008</u> |
| | <u>75,618</u> | <u>69,900</u> |
| REPRESENTED BY: | | |
| <i>Share capital</i> | 17,079 | 17,079 |
| <i>Share premium</i> | 4,522 | 4,522 |
| <i>Treasury shares</i> | (895) | (806) |
| <i>Retained profits</i> | 50,211 | 43,836 |
| <i>Shareholders' Equity</i> | <u>70,917</u> | <u>64,631</u> |
| <i>Borrowings</i> | 4,116 | 4,350 |
| <i>Deferred tax liabilities</i> | 585 | 919 |
| <i>Non-current liabilities</i> | <u>4,701</u> | <u>5,269</u> |
| | <u>75,618</u> | <u>69,900</u> |
| Net assets per share (sen) | <u>41.96</u> | <u>38.13</u> |

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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Quarterly Report on Results for the 4th Quarter Ended 31 December 2015 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

| Note | Share Capital RM'000 | Non-Distributable Share Premium RM'000 | Treasury Shares RM'000 | Retained Profits RM'000 | Total RM'000 |
|---|-------------------------|--|---------------------------|----------------------------|-----------------|
| At 1 January 2015 | 17,079 | 4,522 | (806) | 43,836 | 64,631 |
| Purchase of treasury shares | - | - | (89) | - | (89) |
| Total comprehensive income for the period | - | - | - | 7,643 | 7,643 |
| Appropriation: | | | | | |
| Final dividend paid for the financial year ended 31 December 2014 | - | - | - | (423) | (423) |
| Interim dividend paid for the financial year ended 31 December 2015 | - | - | - | (845) | (845) |
| At 31 December 2015 | 17,079 | 4,522 | (895) | 50,211 | 70,917 |
| At 1 January 2014 | 17,079 | 4,522 | (474) | 41,329 | 62,456 |
| Purchase of treasury shares | - | - | (332) | - | (332) |
| Total comprehensive income for the period | - | - | - | 3,354 | 3,354 |
| Appropriation: | | | | | |
| Final dividend paid for the financial year ended 31 December 2013 | - | - | - | (847) | (847) |
| At 31 December 2014 | 17,079 | 4,522 | (806) | 43,836 | 64,631 |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

TEX CYCLE TECHNOLOGY (M) BERHAD

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Quarterly Report on Results for the 4th Quarter Ended 31 December 2015 CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

| | Current Year To Date 31.12.2015 RM'000 | Preceding Year Corresponding Period 31.12.2014 RM'000 |
|---|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 8,112 | 5,361 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 2,807 | 1,994 |
| Amortisation of prepaid lease payment | 185 | 185 |
| Allowance for doubtful debts - net | 103 | 47 |
| Changes in fair value of investment | (217) | (97) |
| Inventory written off | - | 248 |
| Provision for legal claim | - | 1,656 |
| Gain on investment in unit trust | (76) | (140) |
| Gain on disposal of property, plant and equipment | (40) | (394) |
| Property, plant and equipment written off | - | 40 |
| Interest expense | 101 | 80 |
| Interest income | (25) | (42) |
| Operating profit before working capital changes | 10,950 | 8,938 |
| | | |
| (Increase)/Decrease in inventories | 23 | 160 |
| (Increase)/Decrease in trade receivables | (1,510) | (1,231) |
| (Increase)/Decrease in other receivables | (2,500) | (729) |
| Increase/(Decrease) in trade payables | 88 | 12 |
| Increase/(Decrease) in other payables | 3,318 | (343) |
| Cash generated from operations | 10,369 | 6,807 |
| | | |
| Interest paid | (101) | (80) |
| Taxes paid | (2,054) | (1,807) |
| Taxes refunded | 331 | 377 |
| Net cash generated from operating activities | 8,545 | 5,297 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest received | 25 | 42 |
| Proceeds from disposal of property, plant and equipment | - | 394 |
| Proceeds from disposal of investment in unit trust | - | 1,877 |
| Purchase of property, plant and equipment | (5,002) | (8,911) |
| Net cash used investing activities | (4,977) | (6,598) |

TEX CYCLE TECHNOLOGY (M) BERHAD

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Quarterly Report on Results for the 4th Quarter Ended 31 December 2015 CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(The figures have not been audited)

| | Current Year To Date 31.12.2015 RM'000 | Preceding Year Corresponding Period 31.12.2014 RM'000 |
|--|---|--|
| CASH OUTFLOW FROM FINANCING ACTIVITY | | |
| Repayment of term loan | (364) | (2,469) |
| Repayment of hire purchase and lease financing - net | 250 | (242) |
| Purchase of treasury shares | (89) | (332) |
| Dividend paid | (1,268) | (847) |
| Net cash used in financing activities | <u>(1,471)</u> | <u>(3,890)</u> |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 2,097 | (5,191) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 5,049 | 10,240 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note A15) | <u>7,146</u> | <u>5,049</u> |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

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Quarterly Report on Results for the 4th Quarter Ended 31 December 2015

NOTES

A EXPLANATORY NOTES PURSUANT TO FRS 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards 134 (MFRS134): "Interim Financial Reporting" and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS34, Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in this interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2014 except for the following new/amended MFRS:

MRFS 10,

12 and 127 Investment Entities

MRFS 136 Impairment of Assets (Amendments relating to Recoverable Amounts Disclosure for Non-financial Assets)

MRFS 139 Financial Instruments: Recognition and Measurement (Amendments relating to novation of Derivatives Continuation of Hedge Accountings)

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2 Auditors' report of preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

A3 Seasonal or cyclical factors

The Group's operations were not subject to any seasonal or cyclical changes.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

Save for the information disclosed in this interim report, there were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Company during the quarter under review.

A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter

A6 Debt and equity securities

During the current quarter, the Company repurchased 20,000 unit of shares from the open market at an average price of RM1.13 per share and the total repurchase cost was RM22,600. The total repurchase consideration, including transaction costs were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

Save for the above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter.

A7 Dividend paid

The interim single tier exempt dividend of 5%, amounting to RM844,902 in respect of the financial year ended 31 December 2015 was paid on 21 December 2015.

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A8 Segment information

| | Investment holding RM'000 | Recovery and recycling services RM'000 | Manufacturing RM'000 | Trading RM'000 | Others* RM'000 | Eliminations RM'000 | Total RM'000 |
|---|------------------------------|---|-------------------------|-------------------|-------------------|------------------------|-----------------|
| Current Year Quarter | | | | | | | |
| 31.12.15 | | | | | | | |
| Revenue | | | | | | | |
| External sales | - | 6,111 | 242 | 98 | - | - | 6,451 |
| Inter-segment sales | - | - | - | - | - | - | - |
| Total revenue | - | 6,111 | 242 | 98 | - | - | 6,451 |
| Results | | | | | | | |
| Segment results | (47) | 1,898 | 204 | (11) | 227 | - | 2,271 |
| Finance income | 2 | 3 | - | - | - | - | 5 |
| Finance cost | - | (37) | - | - | - | - | (37) |
| Depreciation and amortisation | - | (703) | (4) | (106) | - | - | (813) |
| Profit before taxation | (45) | 1,161 | 200 | (117) | 227 | - | 1,426 |
| Current Year To Date | | | | | | | |
| 31.12.15 | | | | | | | |
| Revenue | | | | | | | |
| External sales | - | 24,346 | 366 | 293 | - | - | 25,005 |
| Inter-segment sales | - | - | - | - | - | - | - |
| Total revenue | - | 24,346 | 366 | 293 | - | - | 25,005 |
| Results | | | | | | | |
| Segment results | (289) | 10,639 | 223 | (278) | 885 | - | 11,180 |
| Finance income | 9 | 15 | 1 | - | - | - | 25 |
| Finance cost | - | (101) | - | - | - | - | (101) |
| Depreciation and amortisation | - | (2,640) | (16) | (336) | - | - | (2,992) |
| Profit before taxation | (280) | 7,913 | 208 | (614) | 885 | - | 8,112 |
| Preceding Year Corresponding Quarter | | | | | | | |
| 31.12.14 | | | | | | | |
| Revenue | | | | | | | |
| External sales | - | 5,049 | 41 | 197 | - | - | 5,287 |
| Inter-segment sales | - | - | 2 | 3 | - | (5) | - |
| Total revenue | - | 5,049 | 43 | 200 | - | (5) | 5,287 |
| Results | | | | | | | |
| Segment results | (78) | 1,940 | (248) | (1,547) | 256 | - | 323 |
| Finance income | 1 | 5 | 1 | - | - | - | 7 |
| Finance cost | - | (31) | - | (15) | - | - | (46) |
| Depreciation and amortisation | - | (782) | (5) | (195) | - | - | (982) |
| Profit before taxation | (77) | 1,132 | (252) | (1,757) | 256 | - | (698) |
| Preceding Year Corresponding Period | | | | | | | |
| 31.12.14 | | | | | | | |
| Revenue | | | | | | | |
| External sales | - | 19,800 | 785 | 613 | - | - | 21,198 |
| Inter-segment sales | - | - | 3 | 3 | - | (6) | - |
| Total revenue | - | 19,800 | 788 | 616 | - | (6) | 21,198 |
| Results | | | | | | | |
| Segment results | (375) | 8,841 | 160 | (1,912) | 867 | - | 7,581 |
| Finance income | 18 | 15 | 1 | 6 | - | - | 40 |
| Finance cost | - | (64) | - | (16) | - | - | (80) |
| Depreciation and amortisation | - | (1,849) | (22) | (309) | - | - | (2,180) |
| Profit before taxation | (357) | 6,943 | 139 | (2,231) | 867 | - | 5,361 |

* This segment represents renting of investment property

There is no geographical segmental information as the Company operates principally in Malaysia.

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A9 Valuation of property, plant and equipment

Property, plant and equipment of the Group are stated at cost less accumulated depreciation. No valuation of property, plant and equipment was undertaken during the current quarter under review.

A10 Material events subsequent to the end of the quarter

Save for the disclosure in Note A6, there were no material events subsequent to the current financial period up to the date of this report that would affect the financial results for the current financial period under review.

A11 Changes in the composition of the Company

There were no changes in the composition of the Company for the current financial quarter

A12 Contingent liabilities

There were no contingent liabilities or contingent assets as at the date of this report

A13 Capital commitments

| | AS AT 31.12.2015 RM'000 | AS AT 31.12.2014 RM'000 |
|--|-------------------------------|-------------------------------|
| Approved and contracted for: | | |
| Acquisition of property, plant and equipment | 168 | 1,088 |

A14 Related party transactions

As at the end of the current quarter under review, the Group has not entered into any related party transactions.

A15 Cash and cash equivalents

| | As at 31.12.2015 RM'000 | As at 31.12.2014 RM'000 |
|--|-------------------------------|-------------------------------|
| Cash in hand and at banks | 6,924 | 4,638 |
| Deposits with licensed investment bank | 222 | 411 |
| | <u>7,146</u> | <u>5,049</u> |

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of performance

| | Individual Quarter | | Cumulative Quarter | |
|------------------------|---|--|---|---|
| | Current Year Quarter 31.12.2015 RM'000 | Preceding Year Corresponding Quarter 31.12.2014 RM'000 | Current Year To Date 31.12.2015 RM'000 | Preceding Year Corresponding Period 31.12.2014 RM'000 |
| Revenue | 6,451 | 5,287 | 25,005 | 21,198 |
| Profit before taxation | 1,426 | (698) | 8,112 | 5,361 |

For the quarter ended 31 December 2015, Tex Cycle and its subsidiaries ("Group") generated total revenue of RM6.5million, an increase of RM1.2million or 22% compared to the corresponding quarter of the preceding year ended 31 December 2014. The increase in revenue was mainly derived from the Group's recycling and recovery division in the current quarter. The Group made a profit before taxation of RM1.4million for the current quarter, an increase of RM2.1million, or 304% compared to the corresponding quarter of the preceding year ended 31 December 2014. This is mainly due to the provision for legal claim of RM1.7million including interest being accounted for in the corresponding quarter of the preceding year ended 31 December 2014, which is disclosed in Note B8 (a).

Recycling and recovery division

For the quarter ended 31 December 2015, the revenue of the recycling business significantly increased by RM1.1million or 21% as compared to that of the corresponding quarter preceding year. The increase is mainly due to positive contribution from the new plant ("P2").

Manufacturing division

For the current quarter, the revenue of the manufacturing division increased by RM201,000, or 490% as compared to the corresponding quarter preceding year. The increase is mainly due to higher demand from the industry.

Trading division

For the current quarter, the revenue of the trading division decreased by RM99,000, or 50% as compared to the corresponding quarter preceding year. The decrease is mainly due to lower demand from the industry resulting from the downturn in oil prices.

B2 Material Changes in Quarterly Results compared to the Results of the preceding quarter

| | Current Year Quarter 31.12.2015 RM'000 | Current Year Previous Quarter 30.09.2015 RM'000 |
|-------------------------------|---|--|
| Revenue | 6,451 | 5,921 |
| Profit/(Loss) before taxation | 1,426 | 990 |

The Group's revenue for the current quarter was RM6.5million as compared to the revenue for the preceding quarter of RM5.9million, representing an increase of RM0.5million, or 9%. The increase in revenue was mainly due to higher demand from the Group's recycling and recovery division in the current quarter. Accordingly, the Group made a profit before taxation of RM1.4million for the current quarter, an increase of RM0.4million, or 44% compared to the preceding quarter ended 30 September 2015.

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B3 Prospects

With the new plant ("P2") achieving higher throughputs and having being granted five years of 70% tax exemption on tax payable by the Malaysian Investment Development Authority (MIDA), the Board of Directors expect the Group to continue to perform better in the future.

B4 Profit forecast and profit guarantee

Not applicable as no profit forecast was published by the Group.

B5 Taxation

The taxation is calculated based on the profit for the financial period ended 31 December 2015 comprises the following

| | Individual Quarter | | Cumulative Quarter | |
|---|---|---|---|--|
| | Current Year Quarter 31.12.2015 RM'000 | Preceeding Year Corresponding Quarter 31.12.2014 RM'000 | Current Year To Date 31.12.2015 RM'000 | Preceeding Year Corresponding Period 31.12.2014 RM'000 |
| Income tax | | | | |
| Estimated tax payable for current period | 293 | (150) | 809 | 1,149 |
| Under/(Over) provision in prior year | 29 | 80 | (6) | 80 |
| Deferred tax | | | | |
| Estimated deferred tax for current period | 233 | 435 | (334) | 778 |
| | <u>555</u> | <u>365</u> | <u>469</u> | <u>2,007</u> |

The effective tax rate is lower than the statutory tax rate due to the 70% tax exemption on tax payable granted to P2.

B6 Status of corporate proposals

There were no corporate proposals as at the date of this report.

B7 Borrowings and debt securities

| | As at 31.12.2015 RM'000 | As at 31.12.2014 RM'000 |
|--|-------------------------------|-------------------------------|
| <i>Short term borrowings:</i> | | |
| Secured-Term Loan | 452 | 452 |
| Unsecured - Hire purchase and finance lease payables | 196 | 76 |
| | 648 | 528 |
| <i>Long term borrowings:</i> | | |
| Secured-Term Loan | 3,932 | 4,297 |
| Unsecured - Hire purchase and finance lease payables | 184 | 53 |
| | 4,116 | 4,350 |
| | <u>4,764</u> | <u>4,878</u> |

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B8 Material litigation

- (a) TC Chemical Sdn. Bhd. ("TC Chemical"), a wholly-owned subsidiary company of the Company had on 20 March 2014 filed a writ of summons in the High Court Of Malaya, Kuala Lumpur against Petrozchem Sdn. Bhd. (PSB) and Petrozchem Oilfield Services Sdn. Bhd. ("POSSB").

TC Chemical sought to claim the outstanding amount as at 27 March 2014 of RM1,220,912 for the supply of "Synthetic Based Mud" to PSB with interest and other damages. PSB had by the Deed of Assignment dated 12 December 2012 transferred the entire business including all assets and liabilities to POSSB.

POSSB subsequently filed a counter-claim in High Court of Malaya, Kuala Lumpur against TC Chemical for the refund of the amount of RM1,500,000, the partial payment paid to TC Chemical for the supply of "Synthetic Based Mud" including interest and other relevant damages and charges ("the said Counter-Claim").

A full trial was held from 25 August 2014 to 27 August 2014 and the Court had fixed the matter for decision on 19 December 2014. On that date, the Court had dismissed the Company's claim against PSB and POSSB as well as allowed the counter claim by POSSB for RM1.5million. The Kuala Lumpur High Court had declared that the Company is not a valid creditor of PSB.

On 13 March 2015, the Kuala Lumpur High Court dismissed the remaining claims in the counterclaim against TC Chemical made by POSSB. It also awarded costs of RM125,000 against TC Chemical in respect of the judgment made on 19 December 2014 in favour of POSSB.

On 14 May 2015, TC Chemical was granted a Stay of Execution of the judgment pending the Company's appeal to the Court of Appeal on condition that the judgment sum be paid to an interest bearing account with a legal stakeholder which the Company has complied with. The Court of Appeal has subsequently fixed a hearing on 1 March 2016.

B9 Dividends

No dividend has been recommended for the current financial period ended 31 December 2015.

B10 Realised and unrealised profit and loss

| | As at 31.12.2015 RM'000 | As at 31.12.2014 RM'000 |
|---|-------------------------------|-------------------------------|
| Total retained profit of the Company and it's subsidiaries: | | |
| Realised | 42,822 | 36,780 |
| Unrealised | 7,389 | 7,056 |
| | <u>50,211</u> | <u>43,836</u> |

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B11 Profit before tax

| | Individual Quarter | | Cumulative Quarter | |
|--|---|--|---|---|
| | Current Year Quarter 31.12.2015 RM'000 | Preceding Year Corresponding Quarter 31.12.2014 RM'000 | Current Year To Date 31.12.2015 RM'000 | Preceding Year Corresponding Period 31.12.2014 RM'000 |
| Profit before tax is arrived at after the following charges/(credits): | | | | |
| Depreciation of property, plant and equipment | 651 | 450 | 2,807 | 1,994 |
| Amortisation of prepaid lease payment | 45 | 44 | 185 | 185 |
| Allowance for doubtful debts - net | 64 | 112 | 103 | 47 |
| Inventory written off | - | 248 | - | 248 |
| Provision for legal claim | - | 1,656 | - | 1,656 |
| Gain on investment in unit trust | - | 25 | (76) | (140) |
| Property, plant and equipment written off | - | 40 | - | 40 |
| Gain on disposal of property, plant and equipment - net of tax | (25) | (394) | (40) | (394) |
| Decrease/(Increase) in fair value of unit trust | (84) | (28) | (217) | (97) |
| Interest income from deposits placed with licensed banks | (5) | (7) | (25) | (42) |
| Interest expenses on term loans | 32 | 44 | 87 | 71 |
| Interest expenses on hire-purchase | 5 | 2 | 14 | 9 |

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B12 Earnings per share

(a) Basic Earnings Per Ordinary Share

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary shareholders of the parent by the weighted average number of ordinary shares in issue during the period.

| | Individual Quarter | | Cumulative Quarter | |
|--|---|---|---|--|
| | Current Year Quarter 31.12.2015 RM'000 | Preceeding Year Corresponding Quarter 31.12.2014 RM'000 | Current Year To Date 31.12.2015 RM'000 | Preceeding Year Corresponding Period 31.12.2014 RM'000 |
| Net profit for the period (RM'000) | 871 | (1,063) | 7,643 | 3,354 |
| Weighted average number of ordinary shares in issue ('000) | 168,980 | 169,288 | 169,026 | 169,498 |
| Basic earnings per share (sen) | 0.52 | (0.63) | 4.52 | 1.98 |

(b) Diluted Earnings Per Ordinary Share

Not applicable to the Company

By Order of the Board
Periasamy A/L Sinakalai
Managing Director
Selangor Darul Ehsan
Date: 25 February 2016